

4 - 20 Board Declarations

First Milling Company Board hereby declares that:

- The accounting records have been duly updated and prepared.
- The internal control system has been duly made and adequately implemented.
- The Board has no doubts in First Milling Company' ability to continue its activity.
- The consolidated financial statements for the financial year ending as at December 31, 2023G have been prepared in accordance with full IFRS-KSA, and with other standards and pronouncements that are endorsed by SOCPA.
- No substantial events have occurred that affect the safety of the Company's financial position following the end of the financial year 2023G, that need to be disclosed, other than the already available information declared earlier.
- The Company Board did not receive any request from the financial auditors calling upon the General Assembly to convene in 2023G.
- The Company Board did not receive a request from Shareholders holding 5% or more of the Company Capital claiming upon the General Assembly to convene in 2023G.
- No measures have been taken obstructing the rights of Shareholders to vote.
- First Milling Company did not report any normal or legal person who holds 5% or more of the Company's issued shares in 2023G.
- There are no convertible debt instruments into shares, there are no option rights, subscription right memos or similar rights issued or granted by the Company in 2023G.
- The subsidiaries hold no equity shares or debt instruments.
- There are no recoveries, purchases or cancellations by the Company during 2023G for any of the recoverable debt instruments.
- No arrangements or agreements have been concluded, according to which any of the Company's Board Members or Senior Executives have assigned any salaries or remunerations.
- No arrangements or agreements have been concluded, according to which any of the Company's Shareholders have assigned any of their rights in dividends.
- First Milling Company is not party to any agreement in which any of the Board Members, CEO, CFO or any related person has or had a substantial interest, save for what has been already disclosed in the General Assembly meeting.
- First Milling Company did not offer any cash loans whatsoever to any of its Board Members and did not serve as a guarantor for any loan to any Third Party.
- No option rights or subscription rights are held by any of the Board Members, Senior Executives, their spouses or minor children.
- First Milling Company' independent auditor has expressed its opinion without reservations on the consolidated financial statements of 2023G.
- No recommendations have been issued by the Audit Committee that conflict with the Board resolutions or which the Board did not accept regarding the Company's auditor appointment, dismissal, remuneration, performance appraisal or the appointment of the internal auditor.
- None of the Board Members is/was exercising any business activities that are competitive to the Company business or any of the branches thereof.